



SATHYABAMA UNIVERSITY
(Established under Section 3 of UGC Act, 1956)
Declared as Category "A" University by MHRD, Govt. of India
JEPPIAAR NAGAR, RAJIV GANDHI SALAI, 600 119



School of Management Studies
B.Com (Financial Accounting)

Minutes of the Board of Studies Meeting

Venue: Conference Hall, Admin Block

Date: 14.10.2017 (Saturday) at 10.00 am

**Minutes of the Board of Studies Meeting held for
B.Com (Financial Accounting), School of Management Studies Venue:
Conference Hall, Admin Block
Date: 14.10.2017 (Saturday) at 10.00am**

The First Board of Studies Meeting for B.Com (Financial Accounting), School of Management Studies was held on 14.10.2017 (Saturday) at 10.00 am.

Dr. G. Buvaneshwari, Dean, School of Management Studies Chaired the meeting and the following members participated in the Meeting:

External Members:

1. **CMA. Dr. I. Ashok**, Practicing Chartered Accountant, Central Council Member, Chairman CAT and AAT, ICAI, KolKata – 700016
2. **Dr. A. Mayilmurugan**, Associate Professor and Head, Department of Commerce, Madura College (Autonomous), Madurai 625011
3. **CA. V. Sundarajan**, Practicing Chartered Accountant, Sivakasi.
4. **CMA. R. Muthuvalavan**, Practicing Cost Accountant, GST Trainer and Practitioner, GM – Finance (Retired), BEML, Bangalore
5. **CA. S. Praveen Kumar**, Practicing Chartered Accountant and Director, Grant Thornton, India LLP, Chennai

Special Invitees:

6. **CMA. Manas Kumar Thakur**, Former President 2016-2017, Chairman, Advanced Studies and Central Council Member, ICAI, KolKata – 700016
7. **CMA. Sharad Kumar Kalagi**, Practicing Cost Accountant, Bangalore
8. **CMA. Jyothi Sathish**, Secretary, ICAI, Southern India Regional Council, Chennai

Internal Members:

9. **Dr. G. Bhuvaneshwari**, Professor and Dean, School of Management Studies, Sathyabama University
10. **Dr. R. Thamilselvan**, Associate Professor, School of Management Studies, Sathyabama University
11. **Mrs. Y. Aysha Fathima**, Assistant Professor, School of Management Studies, Sathyabama University
12. **Dr. A. Palani**, Assistant Professor, School of Management Studies, Sathyabama University

The meeting started with the welcome address by Prof. Dr. G. Bhuvanewari, Chairman of the Board of Studies, then the agenda of the meeting was taken up for discussion.

- Prof. Dr. G. Bhuvanewari briefed about the Regulations and Curriculum of the courses offered based on Choice Based Credit System (CBCS) by the University under the School of Management Studies such as B.Com and M.B.A.
- Then she explains the new professional courses proposed to start based on CBCS under the school of Management from the academic year 2018-2019 are
 - **B.Com (Accounting and Audit) – Full Time**
 - **B.Com (Cost Management and Audit) – Full Time**

These specialized courses in a way that it is designed especially for students aspiring to become Cost and Management Accountants, and Chartered Accountants.

These courses are designed to enable the students to acquire advanced knowledge in the subjects of Cost and Management Accountancy and Chartered Accountancy courses. And how this course will enable the students to pursue their CMA and CA course simultaneously with B.Com.

- Then she explains the structure of the new courses proposed as follows;
 - The three years of study will cover the syllabus of Foundation course and both groups of Intermediate for CMA / CA.
 - The students enrolling under B.Com-ICMAI have to register for their Foundation Course exam of CMA / CA before or immediately after joining the college.
 - On completion of Foundation course, the students have to register for Intermediate Group I & II exams of CMA / CA.

- The Board considered objectives and the structure of the new courses and unanimously accepts that these courses are of great value and will cater to its instant need and have high feasibility and employability
- **Dr. A. Mayilmurugan**, Associate Professor and Head, Department of Commerce, Madura College (Autonomous), Madurai, explained that as per UGC guidelines, the course should have Core courses (CC), Ability Enhancement Compulsory Course (AECC), Skill Enhancement Course (SEC), Discipline Specific Elective (DSE), Generic Elective (GE) and Non Major Elective (NME) properly distributed throughout the course
- Based on the suggestions of **Dr. A. Mayilmurugan**, **CMA. R. Muthuvalavan**, Practicing Cost Accountant, GST Trainer and Practitioner, GM – Finance (Retired), BEML, Bangalore, suggested the subjects to be arranged in the semester which may help the student to cover the subjects of CMA /CA. i.e., The syllabus should cover the foundation course subjects of CMA in the first semester B.Com. with the above said electives and the Group 1 subjects of CMA in the Second and Third semester of B.com and the Group 2 subjects of CMA in the Fourth and Fifth semester of B.Com..
- **CMA. Dr. I. Ashok**, Practicing Chartered Accountant, Central Council Member, Chairman CAT and AAT, ICAI, Kolkata, suggested that frequent Guest Lectures to conduct with the help of **Practicing CA / CMA** about the emerging topics such as GST etc., which make the student to acquire knowledge apart from curriculum.
- The External members of the Board were given their valuable suggestions on framing the subjects of the courses which is perfectly integrated with Foundation, Inter and Final courses of the renowned *Institute of Chartered Accountants of India (ICAI)* and The Institute of Cost Accountant of India (ICMAI).
- The subjects was suggested and finalized by the board members for B.Com. (CMA) before the lunch session.
- The members assembled after the lunch session for the deciding the subjects for B.Com.(CA)

- Then the board members decided the subjects to be offered in B.Com.(CA) to enable the students to complete the Foundation Course and both groups of Inter.
- The Board recommends that the University, over and above the minimum credits can offer Add-on Courses to the students in various disciplines to enhance their employability.
- The Board recommends the number of working hours per week for the students for getting the prescribed credits may be of 30 hours.
- The External members of the Board of Studies expressed their opinion that all the new courses are very promising therefore these courses may have initially low enrolment but with passage of time the courses will have attract good number of students and create high demand. Therefore the courses may be started even with 30 students initially.
- The Chairperson of the board accepted to implement the views and suggestions given by the board members.

The meeting ended with thanks to the Chair.